

DREXEL WOODS HOMEOWNERS ASSOCIATION, INC.

FINANCIAL STATUS REPORT

(As of September 26, 2017)

Revenue (Annual Dues) (9/26/2016 - 9/26/2017)	Amount
Opening Balance	\$47,378.28
HOA Dues Collected	\$47,900.00
Delinquent Dues Collected	\$6750.00
Total (Cash Available):	\$102,028.28

Expenditures (9/26/2016-9/26/2017)	Amount
Ground Maintenance	\$39,928.00 (13 payments)
Office Supplies	\$371.35
Tree Removal/Replants	\$4017.85
Mailbox Rental	\$300.00
Insurance	\$1195.00
Attorney Fees	\$1105.00
Bank Fees	\$4.00.00
Bench	\$1230.40
Little Free Library	\$420.99
Web Fee	\$119.40
Total Expenditures:	\$48,691.99
Balance:	\$53,336.29
Outstanding 2017 dues:	\$3400.00

Notes: Ground Maintenance for 2016 included only 11 payments and this accounts for most of the increase in total expenditures for 2017.

DREXEL WOODS HOMEOWNERS ASSOCIATION, INC.

PROPOSED BUDGET - 2018

<u>REVENUE(ANNUAL DUES)</u> (9/27/17 - 9/26/18)	<u>AMOUNT</u>
OPENING BALANCE	\$53,336.29
HOA DUES COLLECTED	\$48,000.00
DELINQUENT DUES COLLECTED	\$2,000.00
TOTAL (CASH AVAILABLE)	\$103,336.90

<u>EXPENDITURES</u> (9/27/17-9/26/18)	<u>AMOUNT</u>
Ground Maintenance	\$38,400.00
Office Supplies	\$600.00
Snow Removal	\$2000.00
Tree Removal/Replants	\$2700.00
Mailbox Rental	\$300.00
Insurance	\$1300.00
Attorney Fees	\$800.00
Bank Fee	\$4.00
Web Fee	\$130.00
Miscellaneous	\$2,000.00
TOTAL EXPENDITURES:	\$48,234.00
BALANCE:	\$55,102.00

NOTES: All expenditures are estimates and will probably differ from actual expenditures.